

**MAYO CLINIC ALIX SCHOOL OF MEDICINE**  
**First Year Estimated Expenses 2025 - 2026**

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<u>Budget Item</u>	<u>Monthly Estimate</u>	<u>12-month Estimated Expenses</u>
Tuition *	\$ -	\$ 67,900
Housing and Food Total	2,150	25,800
Housing and Utilities	1,750	21,000
Food	400	4,800
Home Internet (plus \$75 one-time install fee)	85	1,095
Personal and Miscellaneous	625	7,500
Transportation	375	4,500
Federal Student Loan Fee (average)	39	476
<b>Single Student Total Budget:</b>	<b>\$ 3,274</b>	<b>\$ 107,281</b>

\* Tuition is the only budget item which is directly billed to you in year one. Students should adjust remaining budget items accordingly to align with individual household budget needs.

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**Budget Information**

**Living Allowance expenses include** housing, utilities, renter’s insurance and food. **Personal and Miscellaneous Expenses may include things such as** clothing, laundry/cleaning, personal hygiene/grooming, recreation, student health insurance, optional study materials. **Transportation Expenses include** gas, oil, maintenance, vehicle insurance. **Federal Student Loan Fee** is the average amount based on prior year borrowers and are a percentage of the total loan amount.

**Dependent care and other expenses** may be added to the budget on a case-by-case basis with supporting documentation. Please contact the Mayo Clinic Financial Aid Office for further information.

**Tuition Billing and Financial Aid Disbursement**

Financial aid is scheduled to disburse on dates that coincide with the following tuition billing schedule. Student loans will split into equal portions across these dates when disbursed. All financial aid will automatically be applied first towards the outstanding tuition bill. Please note that your tuition bills will not be equal based on the number of credits or amount of fees in each term.

**July 15, 2025** \$33,950 billed and first half of financial aid disbursed  
**January 15, 2026** \$33,950 billed and second half of financial aid disbursed

Funds accessed above and beyond the tuition bill will be refunded to students by direct deposit of paper check. Please allow 5 business days from the dates above for direct deposit processing. A paper check will be generated for students not enrolled in direct deposit. Please allow 10 business days for a paper check to be mailed to the home address on file. Students should refer to the lender disclosure statement to confirm disbursement dates.